

# Economic Overview

## Dallas County, Texas



JOBS **e**Q

September 25, 2019

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# Demographic Profile

The population in Dallas County, Texas was 2,552,213 per American Community Survey data for 2013-2017.

The region has a civilian labor force of 1,330,742 with a participation rate of 68.6%. Of individuals 25 to 64 in Dallas County, Texas, 30.3% have a bachelor's degree or higher which compares with 32.3% in the nation.

The median household income in Dallas County, Texas is \$53,626 and the median house value is \$148,300.

## Summary<sup>1</sup>

	Percent			Value		
	Dallas County, Texas	Texas	USA	Dallas County, Texas	Texas	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	2,552,213	27,419,612	321,004,407
Male	49.3%	49.7%	49.2%	1,257,751	13,616,977	158,018,753
Female	50.7%	50.3%	50.8%	1,294,462	13,802,635	162,985,654
Median Age <sup>2</sup>	—	—	—	33.3	34.3	37.8
Under 18 Years	26.8%	26.3%	22.9%	682,882	7,213,117	73,601,279
18 to 24 Years	9.7%	10.0%	9.7%	247,569	2,752,064	31,131,484
25 to 34 Years	16.1%	14.6%	13.7%	411,723	4,002,129	44,044,173
35 to 44 Years	14.0%	13.5%	12.7%	357,390	3,705,119	40,656,419
45 to 54 Years	12.8%	12.7%	13.4%	327,923	3,494,999	43,091,143
55 to 64 Years	10.6%	11.1%	12.7%	269,342	3,036,278	40,747,520
65 to 74 Years	6.0%	7.0%	8.6%	153,384	1,915,612	27,503,389
75 Years, and Over	4.0%	4.7%	6.3%	102,000	1,300,294	20,229,000
Race: White	61.3%	74.6%	73.0%	1,565,175	20,459,525	234,370,202
Race: Black or African American	22.4%	12.0%	12.7%	572,491	3,286,950	40,610,815
Race: American Indian and Alaska Native	0.3%	0.5%	0.8%	8,310	130,360	2,632,102
Race: Asian	6.0%	4.5%	5.4%	153,214	1,236,852	17,186,320
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	1,394	23,531	570,116
Race: Some Other Race	7.2%	5.8%	4.8%	182,833	1,580,393	15,553,808
Race: Two or More Races	2.7%	2.6%	3.1%	68,796	702,001	10,081,044
Hispanic or Latino (of any race)	39.6%	38.9%	17.6%	1,011,374	10,673,909	56,510,571
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	2,637,772	28,701,845	327,167,434
Population Annual Average Growth <sup>4</sup>	1.3%	1.7%	0.7%	32,375	439,281	2,307,347
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	68.6%	64.4%	63.3%	1,330,742	13,473,957	161,159,470
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	82.1%	80.2%	81.6%	899,870	8,945,583	103,761,701
Armed Forces Labor Force	0.0%	0.4%	0.4%	708	91,081	1,024,855
Veterans, Age 18-64	3.3%	5.2%	4.9%	53,840	872,423	9,667,749
Veterans Labor Force Participation Rate and Size, Age 18-64	78.7%	77.6%	75.8%	42,380	677,079	7,326,514
Median Household Income <sup>2</sup>	—	—	—	\$53,626	\$57,051	\$57,652
Per Capita Income	—	—	—	\$29,810	\$28,985	\$31,177
Poverty Level (of all people)	17.7%	16.0%	14.6%	446,611	4,291,384	45,650,345
Households Receiving Food Stamps/SNAP	13.9%	12.7%	12.6%	125,896	1,196,016	15,029,498
Mean Commute Time (minutes)	—	—	—	27.2	26.1	26.4
Commute via Public Transportation	2.8%	1.5%	5.1%	34,917	187,311	7,607,907
<b>Educational Attainment, Age 25-64</b>						

## Summary<sup>1</sup>

	Percent			Value		
	Dallas County, Texas	Texas	USA	Dallas County, Texas	Texas	USA
No High School Diploma	21.6%	16.1%	11.4%	295,590	2,287,734	19,230,541
High School Graduate	22.3%	24.7%	26.0%	304,849	3,517,552	43,784,920
Some College, No Degree	19.9%	22.4%	21.2%	272,130	3,183,316	35,803,629
Associate's Degree	5.9%	7.4%	9.0%	80,160	1,051,162	15,199,517
Bachelor's Degree	19.6%	19.7%	20.5%	267,276	2,808,143	34,602,913
Postgraduate Degree	10.7%	9.8%	11.8%	146,373	1,390,618	19,917,735
<b>Housing</b>						
Total Housing Units	—	—	—	985,738	10,611,386	135,393,564
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$148,300	\$151,500	\$193,500
Homeowner Vacancy	1.4%	1.6%	1.7%	6,392	94,134	1,346,331
Rental Vacancy	6.8%	7.6%	6.1%	33,041	300,975	2,838,344
Renter-Occupied Housing Units (% of Occupied Units)	49.5%	38.0%	36.2%	448,928	3,579,373	42,992,786
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	7.1%	5.5%	8.8%	64,249	517,945	10,468,418
<b>Social</b>						
Enrolled in Grade 12 (% of total population)	1.4%	1.5%	1.4%	36,750	398,124	4,437,324
Disconnected Youth <sup>3</sup>	3.3%	3.0%	2.7%	4,452	47,251	456,548
Children in Single Parent Families (% of all children)	41.3%	34.9%	34.5%	268,595	2,396,094	24,106,567
With a Disability, Age 18-64	8.2%	9.7%	10.3%	131,545	1,613,122	20,276,199
With a Disability, Age 18-64, Labor Force Participation Rate and Size	45.7%	44.4%	41.4%	60,079	716,525	8,395,884
Foreign Born	24.0%	16.9%	13.4%	611,400	4,622,395	43,028,127
Speak English Less Than Very Well (population 5 yrs and over)	21.2%	14.1%	8.5%	500,877	3,576,480	25,654,421

Source: [JobsEQ®](#)

1. American Community Survey 2013-2017, unless noted otherwise

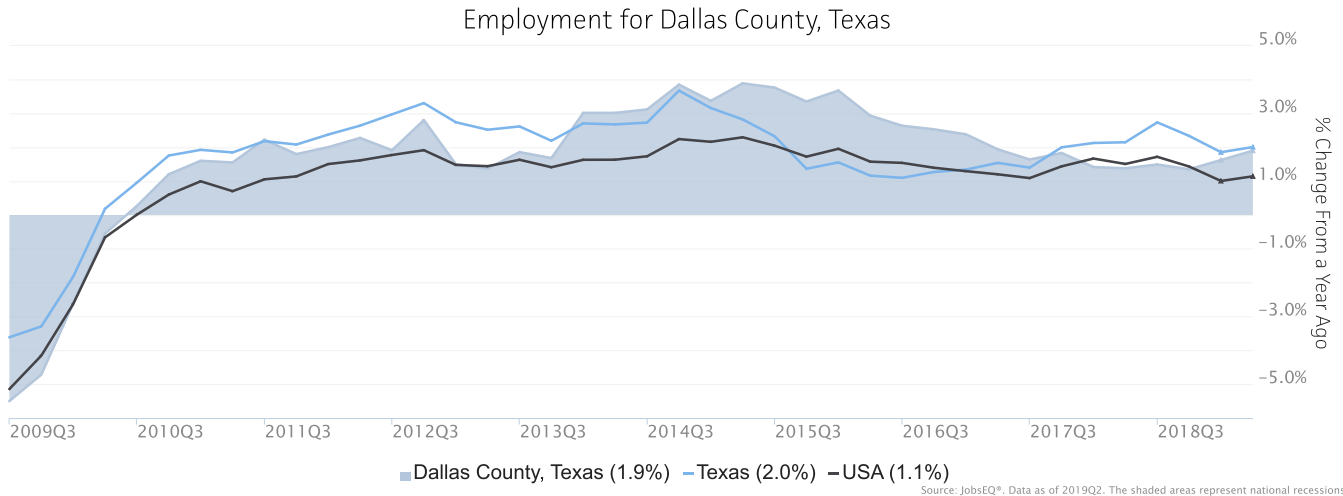
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2018, annual average growth rate since 2008

# Employment Trends

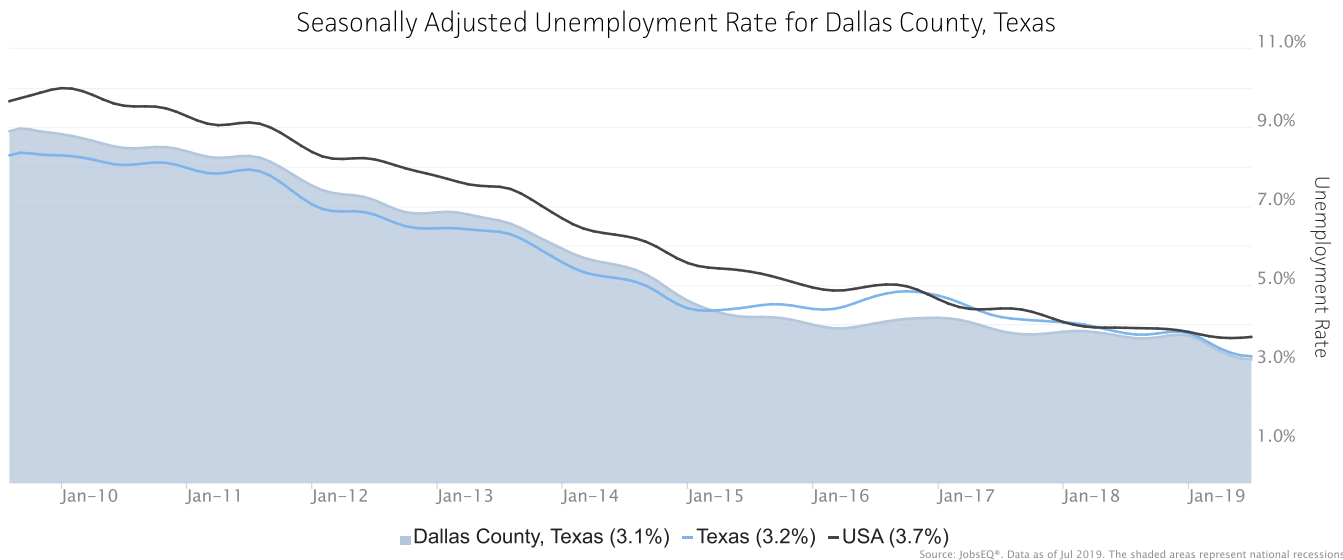
As of 2019Q2, total employment for Dallas County, Texas was 1,825,066 (based on a four-quarter moving average). Over the year ending 2019Q2, employment increased 1.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2.

# Unemployment Rate

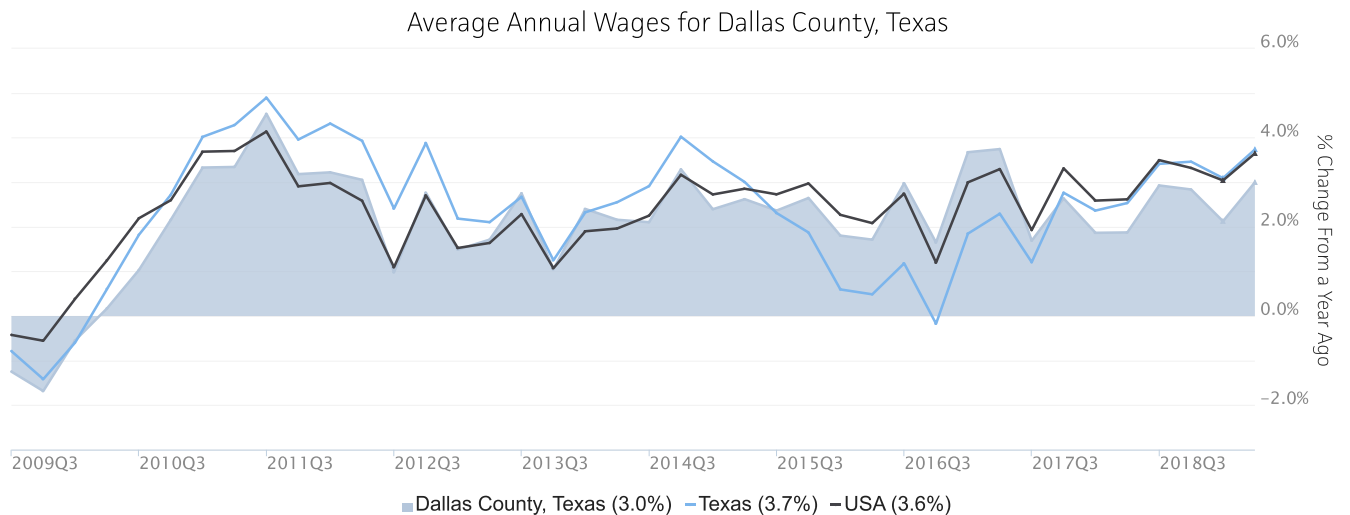
The seasonally adjusted unemployment rate for Dallas County, Texas was 3.1% as of July 2019. The regional unemployment rate was lower than the national rate of 3.7%. One year earlier, in July 2018, the unemployment rate in Dallas County, Texas was 3.7%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through July 2019.

# Wage Trends

The average worker in Dallas County, Texas earned annual wages of \$68,183 as of 2019Q2. Average annual wages per worker increased 3.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$57,025 in the nation as of 2019Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 0.9% higher in Dallas County, Texas than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Dallas County, Texas	\$68,183	100.9	\$67,559
Texas	\$57,120	93.9	\$60,804
USA	\$57,025	100.0	\$57,025

Source: [JobsEQ®](#)

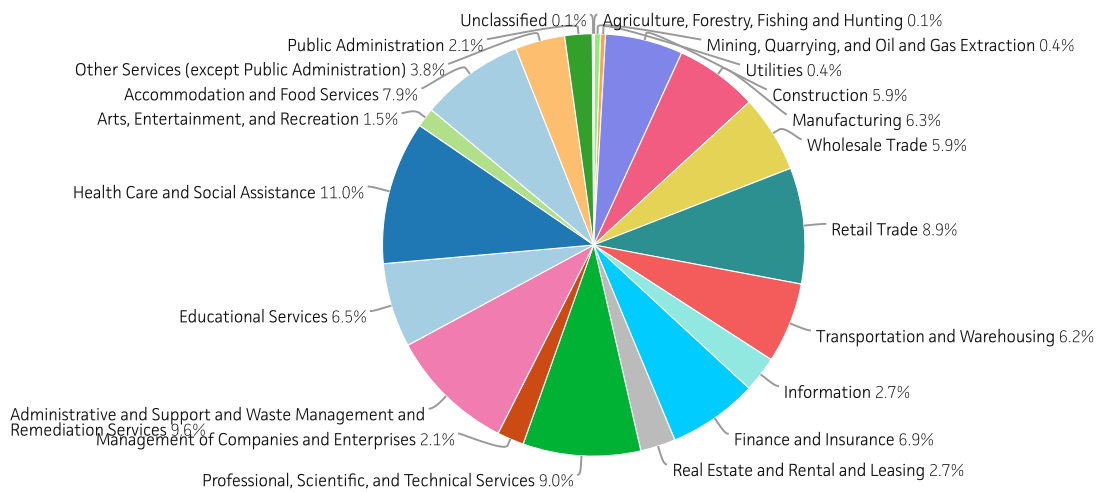
Data as of 2019Q2

Cost of Living per C2ER, data as of 2019q2, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in Dallas County, Texas is Health Care and Social Assistance, employing 200,327 workers. The next-largest sectors in the region are Administrative and Support and Waste Management and Remediation Services (176,073 workers) and Professional, Scientific, and Technical Services (164,224). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Finance and Insurance (LQ = 1.74), Wholesale Trade (1.56), and Real Estate and Rental and Leasing (1.56).

Total Workers for Dallas County, Texas by Industry



Source: JobsEQ®, Data as of 2019Q2

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2.

Sectors in Dallas County, Texas with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$205,182), Management of Companies and Enterprises (\$128,693), and Professional, Scientific, and Technical Services (\$108,834). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Transportation and Warehousing (+33,263 jobs), Professional, Scientific, and Technical Services (+27,699), and Health Care and Social Assistance (+22,212).

Over the next 1 year, employment in Dallas County, Texas is projected to expand by 27,081 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +2.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+5,416 jobs), Professional, Scientific, and Technical Services (+3,195), and Administrative and Support and Waste Management and Remediation Services (+2,967).



NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	200,327	\$63,106	0.76	22,212	2.4%	24,418	9,336	9,666	5,416	2.7%
56	Administrative and Support and Waste Management and Remediation Services	176,073	\$45,859	1.50	21,213	2.6%	23,376	8,671	11,738	2,967	1.7%
54	Professional, Scientific, and Technical Services	164,224	\$108,834	1.34	27,699	3.8%	17,379	5,323	8,861	3,195	1.9%
44	Retail Trade	161,997	\$39,764	0.85	14,588	1.9%	23,289	9,587	12,104	1,597	1.0%
72	Accommodation and Food Services	144,883	\$24,625	0.88	17,088	2.5%	25,605	10,425	13,124	2,056	1.4%
52	Finance and Insurance	125,194	\$105,971	1.74	8,422	1.4%	13,753	4,553	7,331	1,869	1.5%
61	Educational Services	117,884	\$54,623	0.79	10,967	2.0%	12,526	5,278	5,677	1,571	1.3%
31	Manufacturing	115,515	\$81,676	0.77	6,026	1.1%	12,161	4,462	7,606	93	0.1%
48	Transportation and Warehousing	112,288	\$53,345	1.37	33,263	7.3%	13,582	5,105	6,847	1,630	1.5%
23	Construction	108,333	\$66,416	1.04	15,566	3.2%	12,660	3,849	6,859	1,952	1.8%
42	Wholesale Trade	108,187	\$91,082	1.56	3,213	0.6%	12,303	4,307	7,097	898	0.8%
81	Other Services (except Public Administration)	69,386	\$39,964	0.87	4,546	1.4%	8,869	3,615	4,301	953	1.4%
51	Information	50,140	\$106,123	1.40	-609	-0.2%	5,120	1,783	3,104	234	0.5%
53	Real Estate and Rental and Leasing	49,078	\$81,888	1.56	8,580	3.9%	5,676	2,293	2,721	662	1.3%
92	Public Administration	38,382	\$77,262	0.45	1,299	0.7%	3,937	1,505	2,038	395	1.0%
55	Management of Companies and Enterprises	37,696	\$128,693	1.38	11,925	7.9%	3,922	1,279	2,154	489	1.3%
71	Arts, Entertainment, and Recreation	27,085	\$47,430	0.74	4,953	4.1%	4,261	1,714	2,101	446	1.6%
21	Mining, Quarrying, and Oil and Gas Extraction	8,205	\$205,182	1.01	-544	-1.3%	1,034	275	564	195	2.4%
22	Utilities	7,112	\$99,010	0.75	124	0.4%	740	234	411	95	1.3%
99	Unclassified	1,852	\$39,156	0.94	1,472	37.3%	238	89	121	27	1.5%
11	Agriculture, Forestry, Fishing and Hunting	1,227	\$31,830	0.05	-13	-0.2%	146	57	76	13	1.1%
<b>Total - All Industries</b>		<b>1,825,066</b>	<b>\$68,183</b>	<b>1.00</b>	<b>211,989</b>	<b>2.5%</b>	<b>227,374</b>	<b>85,861</b>	<b>114,431</b>	<b>27,081</b>	<b>1.5%</b>

Source: [JobsEQ®](#)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2018Q4 with preliminary estimates updated to 2019Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in Dallas County, Texas is Office and Administrative Support Occupations, employing 324,031 workers. The next-largest occupation groups in the region are Sales and Related Occupations (196,847 workers) and Transportation and Material Moving Occupations (149,750). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Computer and Mathematical Occupations (LQ = 1.42), Office and Administrative Support Occupations (1.24), and Business and Financial Operations Occupations (1.22).

Occupation groups in Dallas County, Texas with the highest average wages per worker are Management Occupations (\$132,100), Legal Occupations (\$120,900), and Architecture and Engineering Occupations (\$98,300). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 6.9% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Dallas County, Texas is expected to be Healthcare Support Occupations with a +3.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Office and Administrative Support Occupations (+2,963 jobs) and Sales and Related Occupations (+2,231). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Office and Administrative Support Occupations (37,348 jobs) and Sales and Related Occupations (26,276).

Occupation Snapshot in Dallas County, Texas, 2019q2<sup>1</sup>

SOC	Occupation	Current						5-Year History			1-Year Forecast			
		Empl	Avg Ann Wages <sup>2</sup>	LQ	Unempl	Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	324,031	\$40,700	1.24	7,416	3.3%	11,141	21,189	1.4%	40,311	17,096	20,252	2,963	0.9%
41-0000	Sales and Related	196,847	\$49,600	1.08	6,111	4.0%	10,757	17,110	1.8%	28,508	10,891	15,385	2,231	1.1%
53-0000	Transportation and Material Moving	149,750	\$42,400	1.19	5,855	4.5%	4,067	30,703	4.7%	21,038	7,467	11,374	2,198	1.5%
35-0000	Food Preparation and Serving Related	136,265	\$25,100	0.87	7,625	5.7%	7,741	16,241	2.6%	26,631	10,943	13,605	2,084	1.5%
13-0000	Business and Financial Operations	116,891	\$82,000	1.22	1,680	2.2%	9,593	20,453	3.9%	12,865	3,618	7,252	1,996	1.7%
11-0000	Management	99,684	\$132,100	0.89	1,098	1.6%	9,364	17,868	4.0%	9,954	2,609	5,612	1,733	1.7%
51-0000	Production	95,161	\$39,100	0.87	3,327	3.9%	2,410	4,971	1.1%	11,469	4,104	6,912	453	0.5%
29-0000	Healthcare Practitioners and Technical	90,348	\$84,400	0.86	820	1.3%	5,623	11,869	2.9%	7,187	2,601	2,533	2,054	2.3%
47-0000	Construction and Extraction	81,341	\$44,700	0.96	4,240	5.3%	1,064	8,937	2.4%	10,274	3,012	5,795	1,467	1.8%
49-0000	Installation, Maintenance, and Repair	79,337	\$50,400	1.13	1,545	2.6%	3,366	9,552	2.6%	8,880	2,865	4,983	1,032	1.3%
15-0000	Computer and Mathematical	75,876	\$96,000	1.42	862	1.8%	15,515	15,513	4.7%	6,813	1,372	3,898	1,542	2.0%
25-0000	Education, Training, and Library	75,698	\$55,200	0.74	1,633	2.7%	4,284	6,815	1.9%	7,832	3,405	3,297	1,131	1.5%
39-0000	Personal Care and Service	58,067	\$25,600	0.73	2,014	4.3%	2,113	11,623	4.6%	10,731	4,815	4,398	1,519	2.6%
37-0000	Building and Grounds Cleaning and Maintenance	56,257	\$28,600	0.90	2,660	4.7%	1,801	3,280	1.2%	8,313	3,662	3,767	883	1.6%
31-0000	Healthcare Support	41,474	\$33,100	0.83	974	3.1%	1,612	2,235	1.1%	6,445	2,560	2,572	1,312	3.2%
33-0000	Protective Service	37,934	\$45,100	0.96	832	3.2%	854	3,287	1.8%	5,159	2,197	2,436	526	1.4%
17-0000	Architecture and Engineering	33,195	\$98,300	1.07	400	1.9%	1,552	2,679	1.7%	2,984	882	1,614	487	1.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	30,889	\$56,600	0.96	502	2.4%	1,479	2,898	2.0%	3,441	1,246	1,795	400	1.3%
23-0000	Legal	17,918	\$120,900	1.18	165	1.4%	473	1,944	2.3%	1,511	482	717	311	1.7%
21-0000	Community and Social Service	16,354	\$54,700	0.54	249	1.9%	1,326	1,642	2.1%	2,230	719	1,171	340	2.1%

## Occupation Snapshot in Dallas County, Texas, 2019q2<sup>1</sup>

SOC	Occupation	Current						5-Year History			1-Year Forecast			
		Empl	Avg Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
19- 0000	Life, Physical, and Social Science	9,714	\$79,500	0.67	146	2.1%	768	1,072	2.4%	1,089	273	654	162	1.7%
45- 0000	Farming, Fishing, and Forestry	2,035	\$27,900	0.17	208	6.9%	12	109	1.1%	324	79	226	19	0.9%
<b>Total - All Occupations</b>		<b>1,825,066</b>	<b>\$55,100</b>	<b>1.00</b>	<b>50,364</b>	<b>3.5%</b>	<b>96,916</b>	<b>211,989</b>	<b>2.5%</b>	<b>234,227</b>	<b>86,900</b>	<b>120,246</b>	<b>27,081</b>	<b>1.5%</b>

Source: [JobsEQ®](http://www.chmuraecon.com/jobseq)

Data as of 2019Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

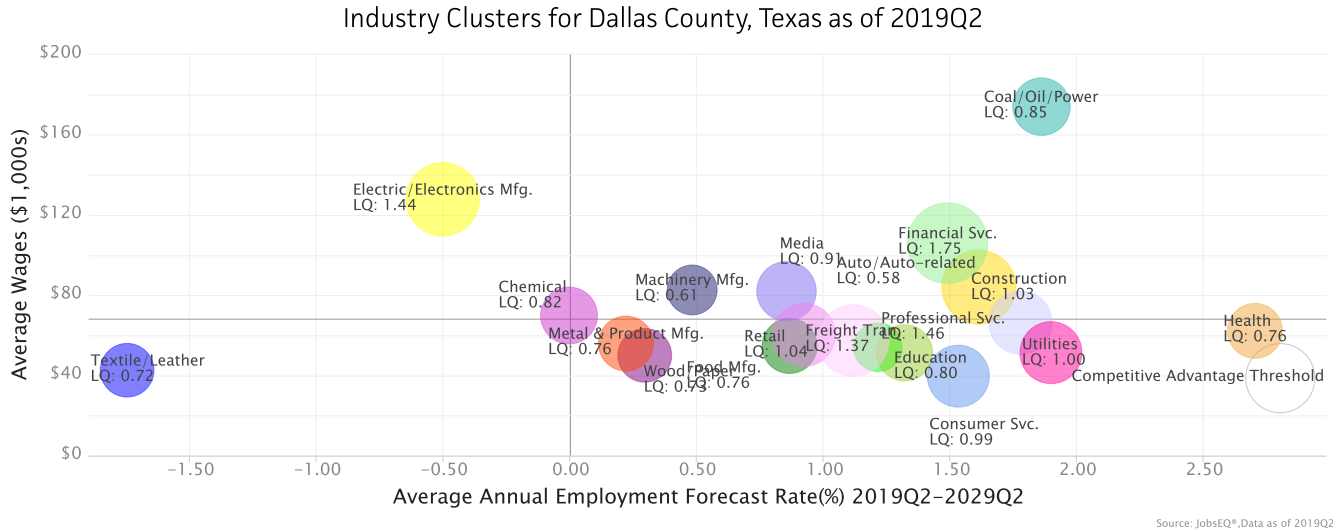
2. Occupation wages are as of 2018 and should be taken as the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2018Q4, imputed where necessary with preliminary estimates updated to 2019Q2. Wages by occupation are as of 2018 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Dallas County, Texas with the highest relative concentration is Financial Svc. with a location quotient of 1.75. This cluster employs 125,799 workers in the region with an average wage of \$105,996. Employment in the Financial Svc. cluster is projected to expand in the region about 1.5% per year over the next ten years.

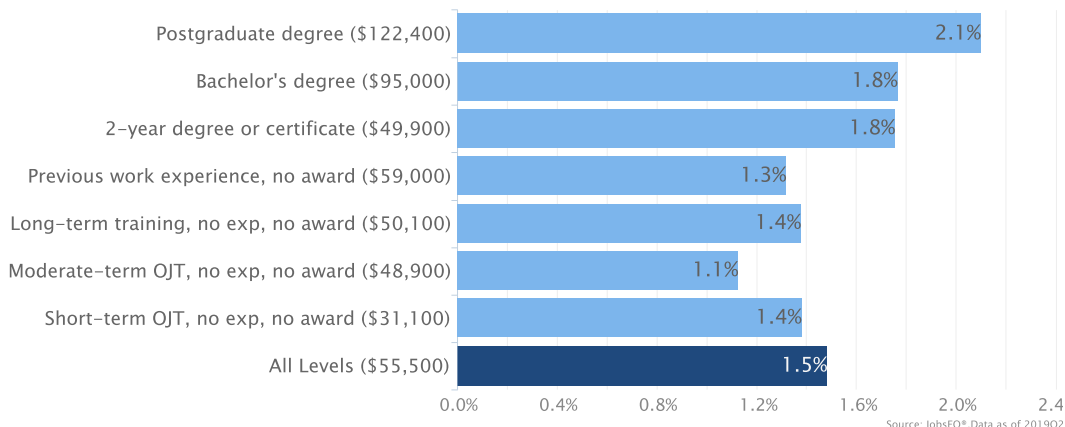


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2018Q4 with preliminary estimates updated to 2019Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Dallas County, Texas is projected to grow 1.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 2.1% per year, those requiring a bachelor's degree are forecast to grow 1.8% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.8% per year.

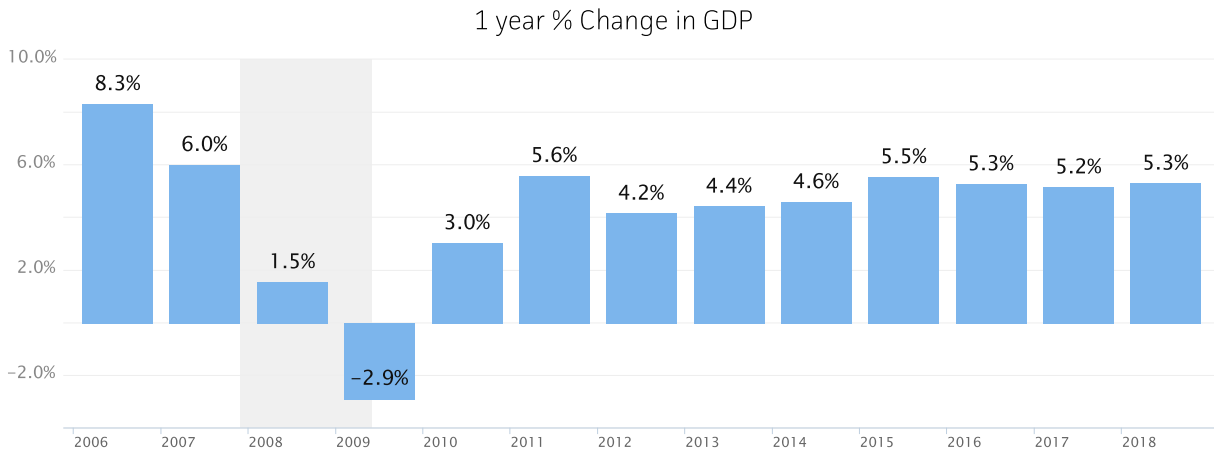
Annual Average Projected Job Growth by Training Required for Dallas County, Texas



Employment by occupation data are estimates as of 2019Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

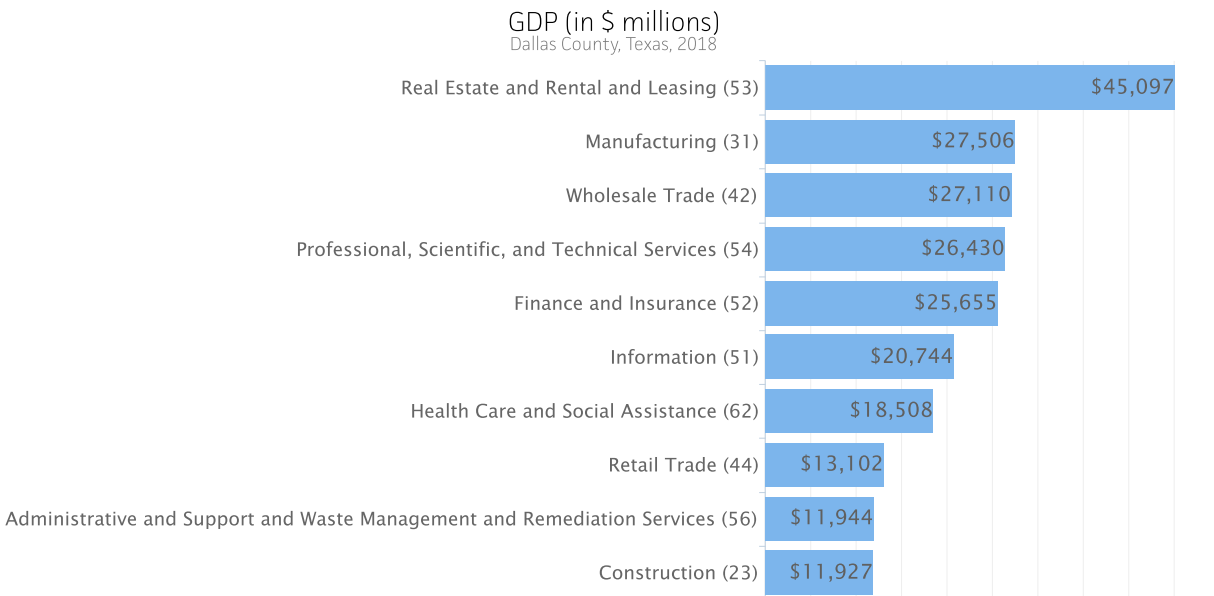
# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2018, nominal GDP in Dallas County, Texas expanded 5.3%. This follows growth of 5.2% in 2017. As of 2018, total GDP in Dallas County, Texas was \$288,581,308,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2018.

Of the sectors in Dallas County, Texas, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2018, \$45,097,472,000. The next-largest contributions came from Manufacturing (\$27,506,463,000); Wholesale Trade (\$27,110,068,000); and Professional, Scientific, and Technical Services (\$26,429,973,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2018.

# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a *competitive advantage* in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

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