



4737 Gus Thomasson Rd

2.2 Acres of Prime Mixed Use Land

Mesquite, TX 75150

Property Package



Executive Summary

2.2 AC Prime Mixed Use Lot4737 Gus Thomasson Rd Mesquite, TX

Property Profile			
Lot Size:	2.2 AC		
Zoning:	Mixed Use		
Secondary Type:	Multifamily		
Street Frontage:	~320ft		
Curb Cuts:	2+		
Street Type:	Primary		
Traffic:	15,777 VPD		

Asking Price: \$900,000
* Owner Financing Available

Property Highlights

- Located about 2 miles from the Town East Mall area with various new apartments.
- Heavy street traffic
- CallisonRTKL Architecture firm did a feasibility study in 2019 showing up to 84 apartments and 14,400SF of retail can be built.

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The statements and figures presented herein, while not guaranteed, are secured from sources deemed to be reliable. This information is subject to changes and withdrawal without notice. THIS PROPERTY IS OFFERED "AS IS, WHERE IS, WITH ALL FAULTS." Broker is advising reader to conduct its own independent evaluation, valuation and assessment of the property.





Legal Disclaimer

2.2 AC Prime Mixed Use Lot 4737 Gus Thomasson Rd Mesquite, TX

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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Eureka Business Group makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Eureka Business Group does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Eureka Business Group in compliance with all applicable fair housing and equal opportunity laws.

Property Information

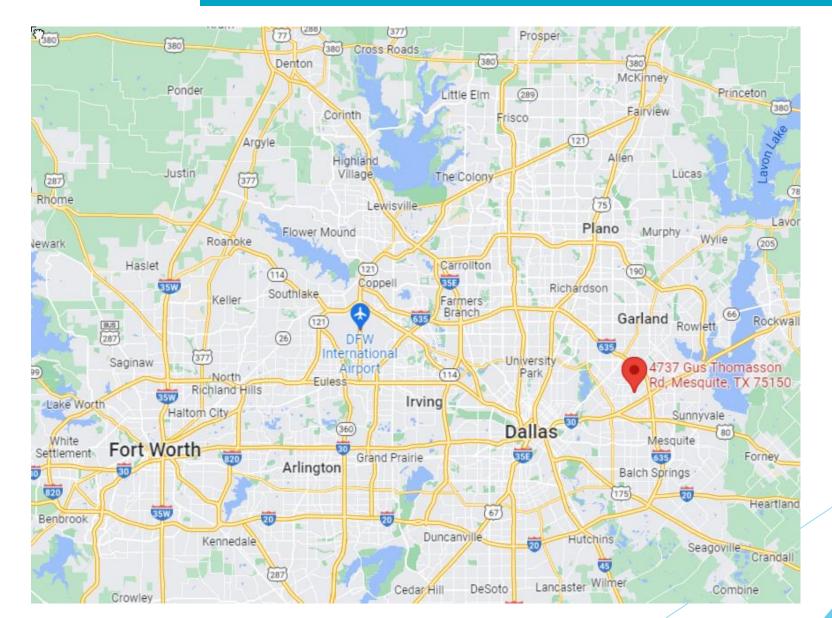
- > Street Address: 4737 Gus Thomasson Rd Mesquite, TX 75150
- Lot Size: 2.2 AC
- Frontage: ~320 feet
- Zoning: Mixed Use (buyer to verify with city)
- > Traffic: Gus Thomasson Rd: 15,770 VPD

- Asking Price: \$900,000
- Owner Financing Available!

Location

2.2 AC Prime Mixed Use Lot

4737 Gus Thomasson Rd Mesquite, TX





Location (cont.)

2.2 AC Prime Mixed Use Lot

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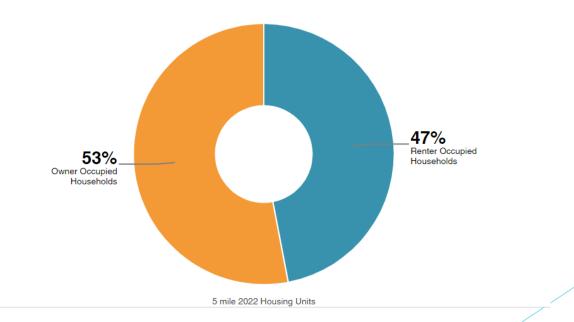


Demographics

Population

	2 mile	5 mile	10 mile
2022 Population	68,166	316,368	1,177,708
Median Age	32.8	. 34	34.9

Housing Occupancy





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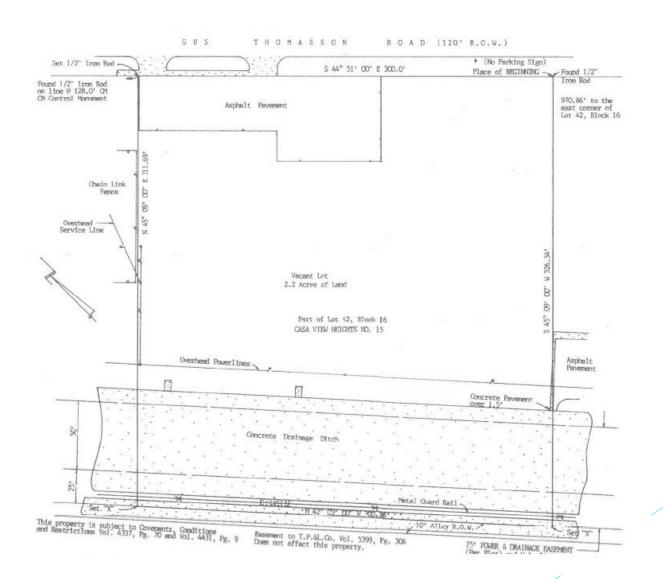


4737 GUS THOMASSON MIXED USE PROJECT PRESENTATION ONE - 50% FEASIBILITY STUDY 2017.05.19 CallisonRTKL Architecture firm



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SITE SURVEY PLAN





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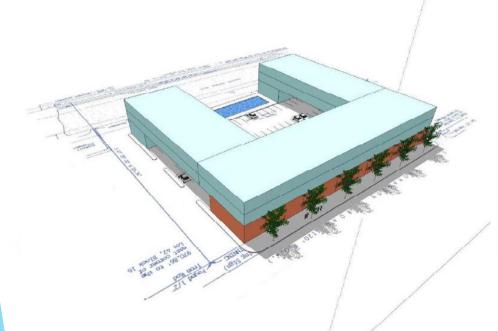
OPTION 1 APARTMENTS+SHOPS+SURFACE PARKING

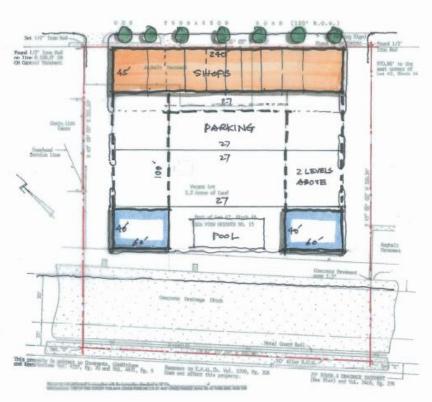
Retail shops: 10,800 SF 32 spaces

Apartments: 67,200 SF

60 Units (1100 SF/unit) 90 spaces

Code required: 77 spaces Preferred: 122 spaces Provided: 108 spaces



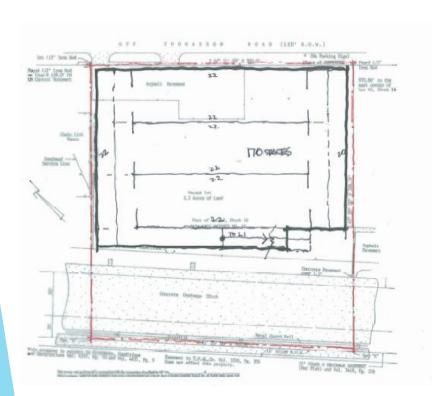




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OPTION 3 APARTMENTS+SHOPS+BASEMENT PARKING

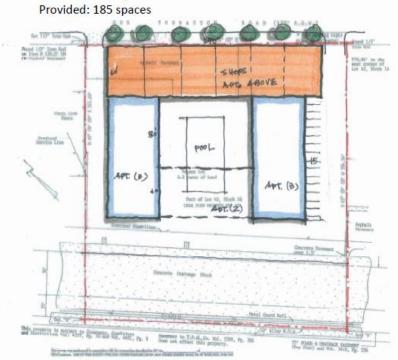


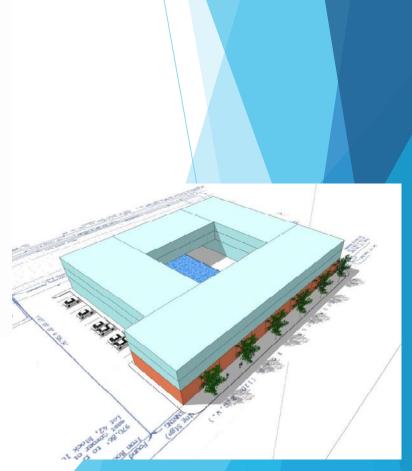
RETAIL SHOPS: 14,400 SF 43 spaces

APARTMENTS: 91,800 SF

84 UNITS (1100 SF/UNIT) 126 spaces

Code required: 106 spaces Preferred: 169 spaces Provided: 185 spaces







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OPTION 5
APARTMENTS+SHOPS+
PARTIAL BASEMENT PARKING

APTS

APTS

APTS

II IB' SHOPS

PARKING

PARKING

APTS

II IB' SHOPS

II IB' SHOPS

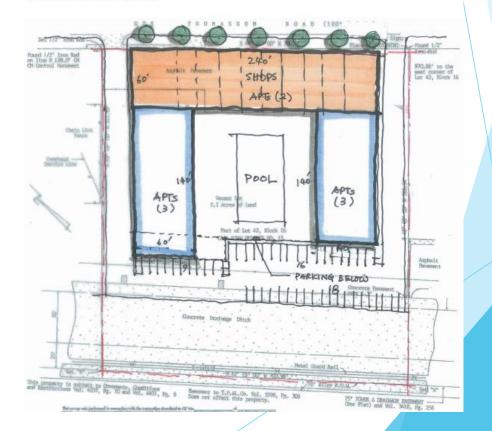
SECTION DIAGRAM - PARTIAL BASEMENT

RETAIL SHOPS: 14,400 SF 43 spaces

APARTMENTS: 79,200 SF

72 UNITS (1100 SF/UNIT) 108 spaces

Code required: 96 spaces Preferred: 151 spaces Provided: 149 spaces







Full study report with additional options available upon request







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Information About Broker Services

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



4000000000

TYPES OF REAL ESTATE LICENSE HOLDERS:

- · A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- . A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- · Put the interests of the client above all others, including the broker's own interests;
- · Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- · Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- . Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

DU-OFDOT----

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