

CITY OF MESQUITE ECONOMIC DEVELOPMENT QUARTERLY REPORT

Year-to-Date 2018

Presented July 2, 2018

Kim Buttram, Assistant Director of Economic Development

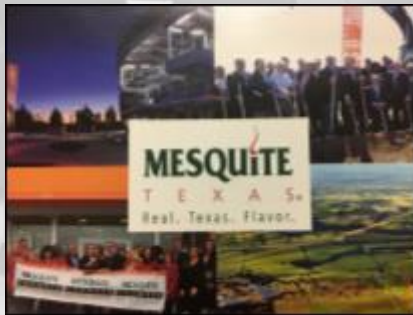


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Highlights

- Recognized with the Texas Economic Development Council Professional Excellence Award for the second year in a row
- Ashley Furniture Industries, Inc., recognized as a Top Three Best Industrial Deals of the Year by the Dallas Business Journal
- Hiring of new Downtown Development Manager



- Completion of a new development map that highlights Mesquite's economic development projects, major districts, Tax Increment Reinvestment Zones (TIRZ) and more



Action at a Glance

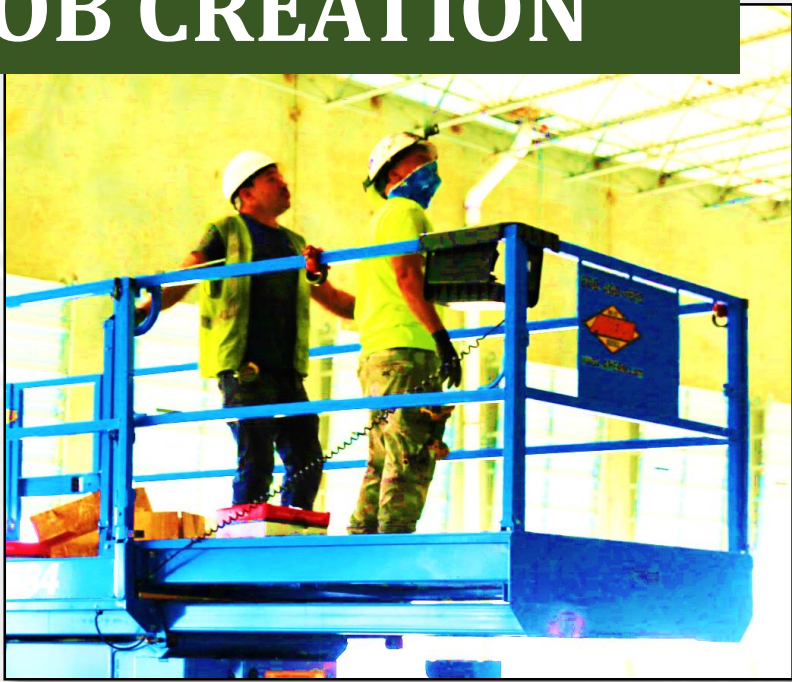
Trade Shows
ICSC: International Council of Shopping Centers: <i>More than 50 prospects visited.</i>
IAMC: Industrial Asset Management Council: <i>More than 20 prospects visited.</i>

Meetings, Tours, Projects	As of June 2018
Combined Project Meetings	188
Requests for Proposals and Requests for Information Submitted	21
Site and Property Tours	18
Telephone contacts	1,369
New Projects in Discussion	13
Chapter 380 documents in progress	6
Chapter 380 documents executed	4

Business Retention Program	As of June 2018
Workforce Development Event	1
Attendance	35
Partner Service/Skills Development Inquiries	5
Business promotion and hiring event social media marketing posts	18
Business Visits/Tours	47

Council's Economic Development Priorities

JOB CREATION



- Turbo-Boost Your Workforce
- Record attendance: 35 industry reps
- Partners experiencing direct results
- CTE High School input
- Job growth expected to continue

Council's Economic Development Priorities

RETAIL VITALITY



- 93% occupancy rate
- Rents ranging from \$10-\$32 per square foot
- 60-minute drive-time, one million population market area has \$71,544 average income
- 200,000 square feet new construction; remodels \$6 million+
- Partnering with key investors

Council's Economic Development Priorities

- Workshops for small businesses
- New partnerships for adaptive reuse via tech
- Strategies to attract and strengthen small businesses
- Marketing of Small Business Week and new Business Highlights



**SMALL BUSINESS
DEVELOPMENT**

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Council's Economic Development Priorities

SHOPPING CENTER REVITALIZATION

- Shopping center inventory
- Investor tours
- Redevelopment policy formation



Council's Economic Development Priorities

- Two new residential projects
- TIRZ and PID formed
- New branding - Trinity Pointe
- Direct marketing: locally, ICSC and IAMC



IH-20 CORRIDOR

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Council's Economic Development Priorities

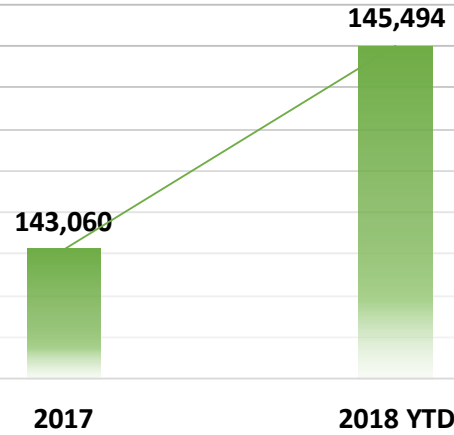
- Downtown Development Manager hired
- Infrastructure Plan underway
- Volunteers, committees, partnerships
- Main Street Program application



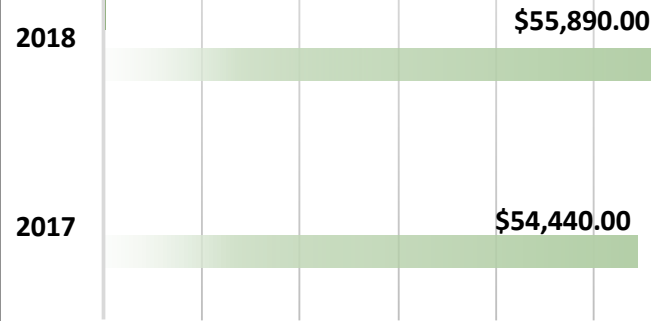
**DOWNTOWN
DEVELOPMENT**

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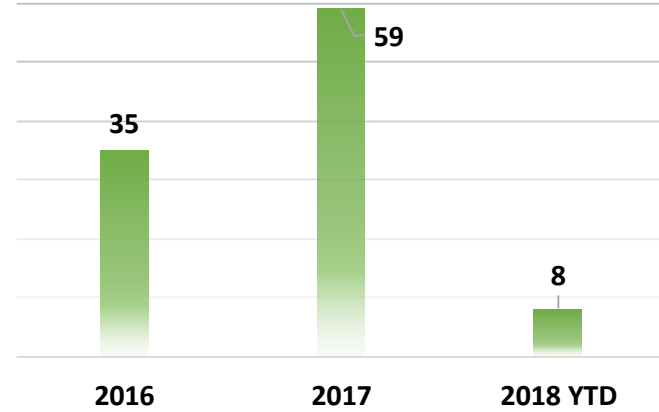
MESQUITE POPULATION TRENDS



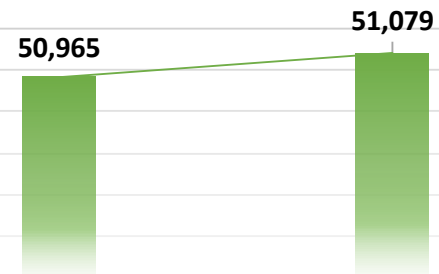
MEDIAN INCOME MEDIAN AGE: 32



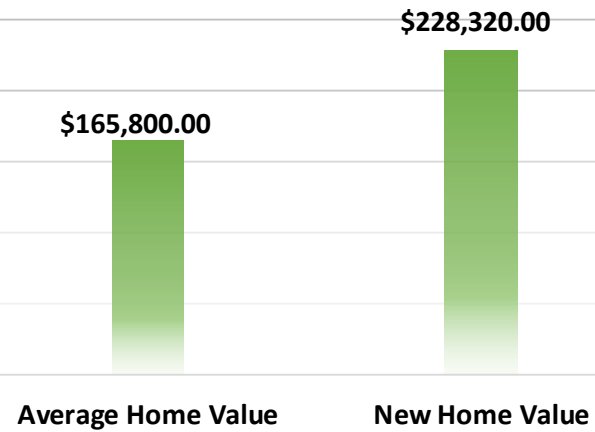
RESIDENTIAL PERMITS



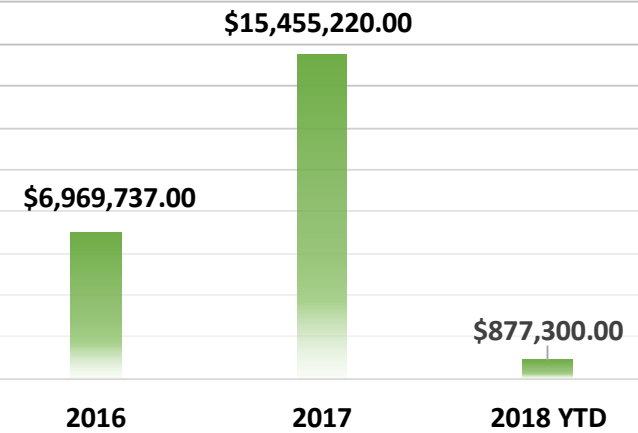
NUMBER OF HOUSEHOLDS



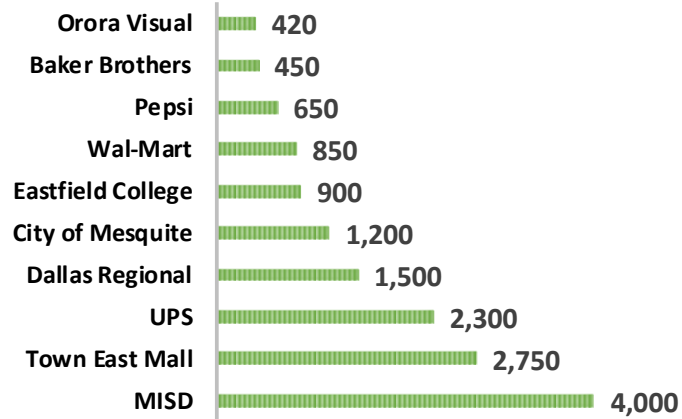
HOME VALUES



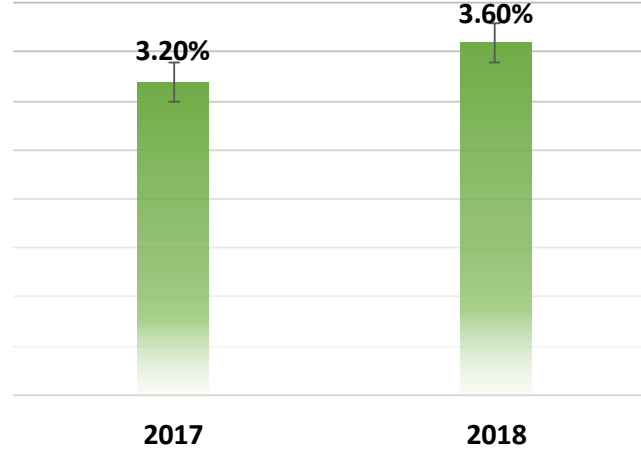
RESIDENTIAL PERMIT VALUATION



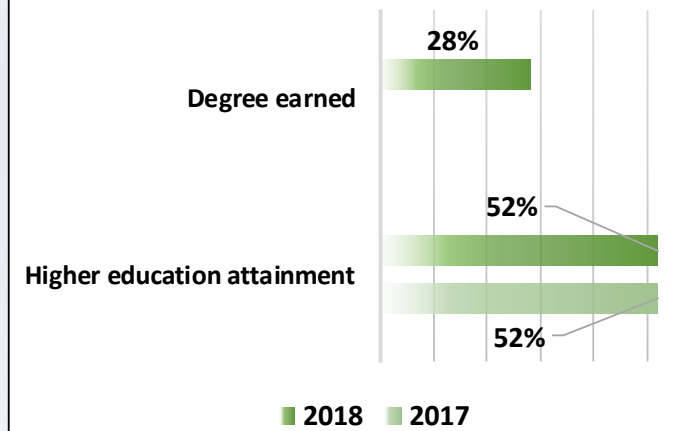
MAJOR EMPLOYERS



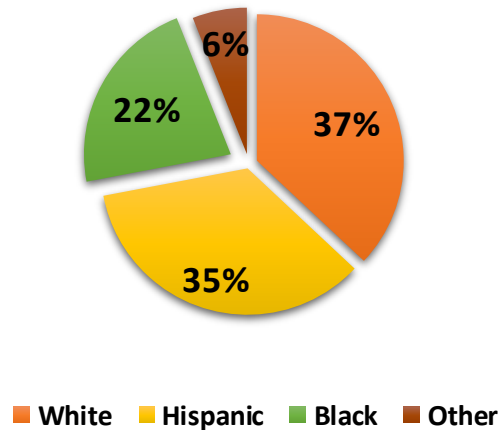
UNEMPLOYMENT RATE



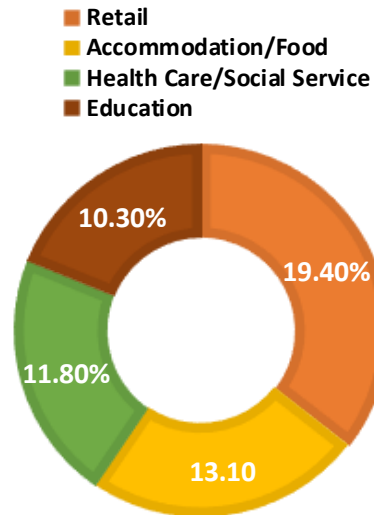
HIGHER EDUCATION ATTAINMENT



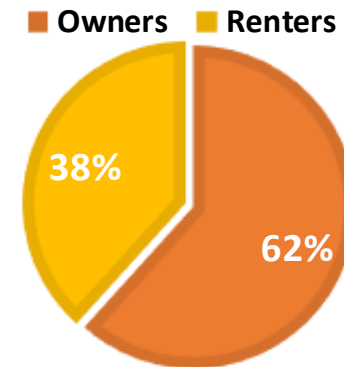
POPULATION DISTRIBUTION



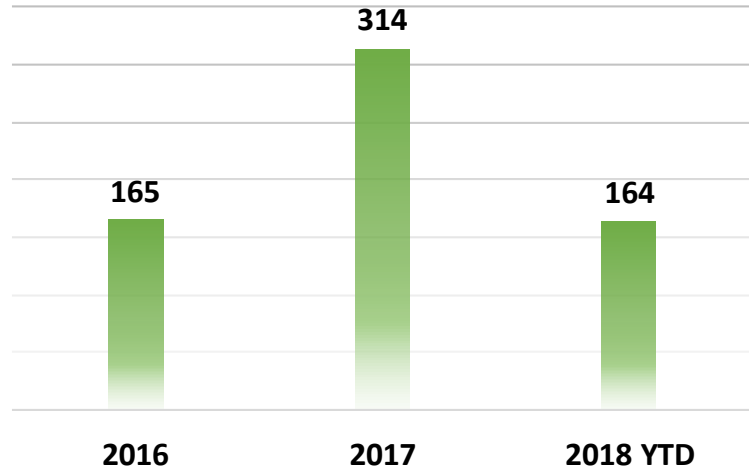
TOP INDUSTRIES BY JOB TYPE



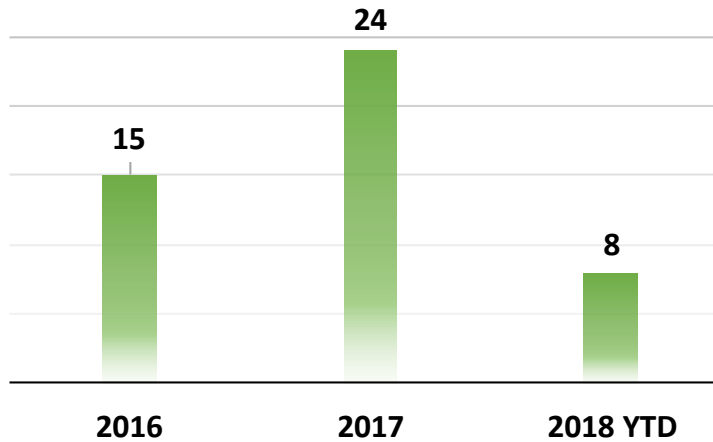
HOME OWNERSHIP AND RENTAL



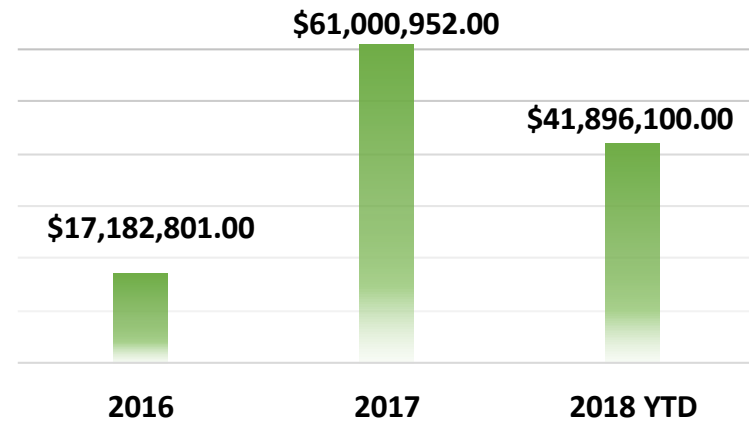
COMMERCIAL REMODEL PERMITS



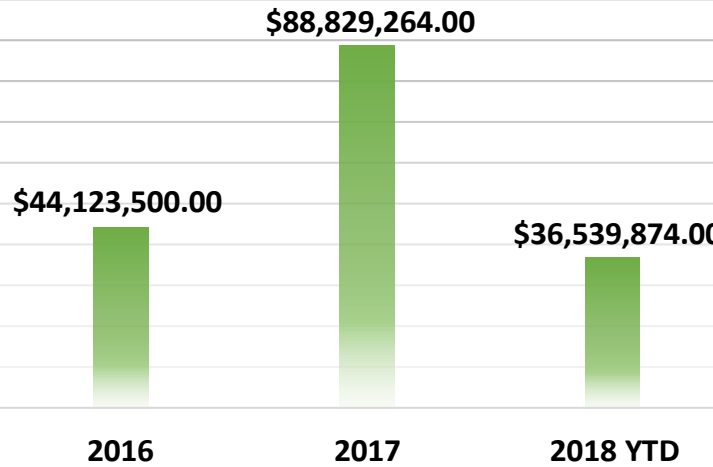
COMMERCIAL NEW PERMITS



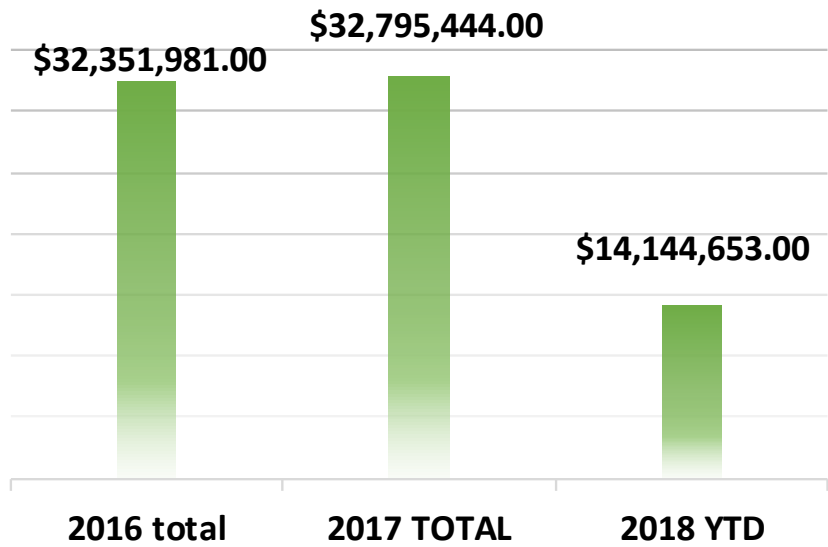
COMMERCIAL REMODEL VALUATION



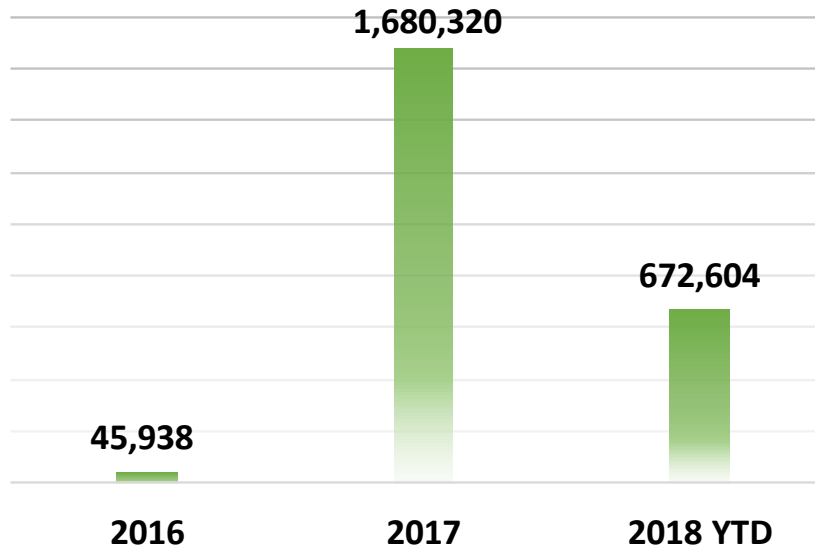
COMMERCIAL NEW VALUATION



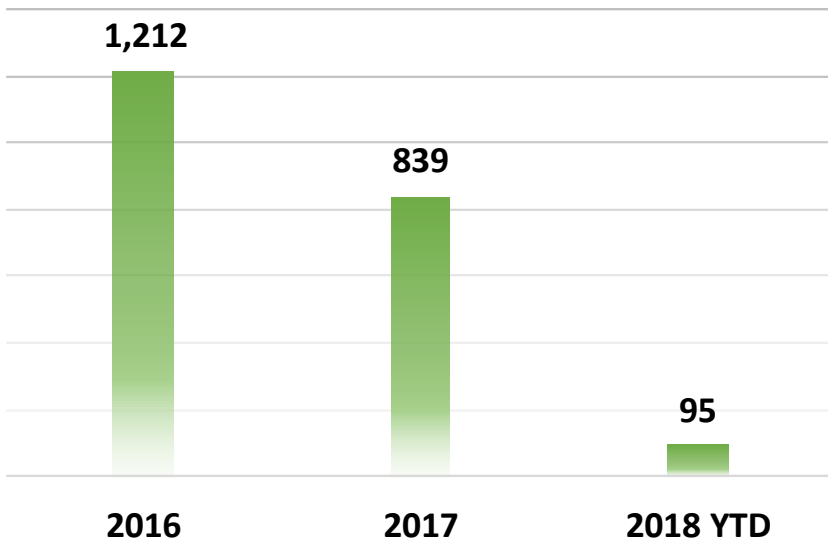
LOCAL SALES TAX COLLECTED



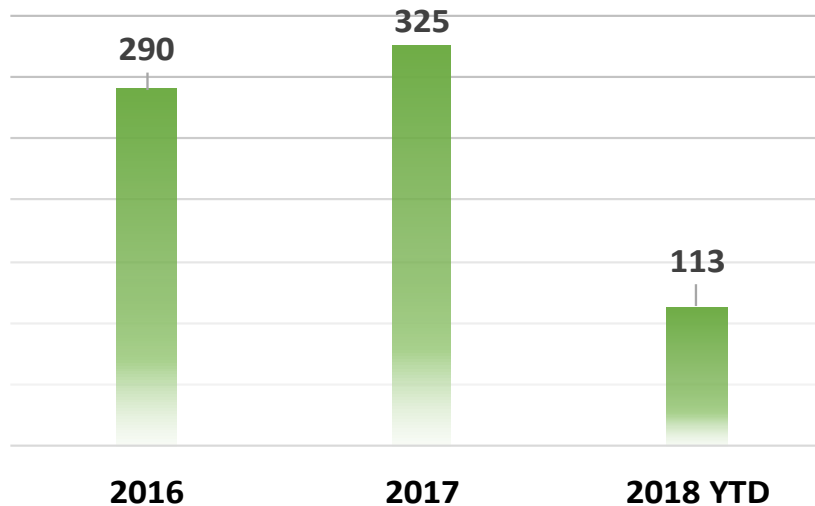
ESTIMATED NEW SQUARE FOOTAGE



ESTIMATED NEW JOBS



CERTIFICATES OF OCCUPANCY ISSUED



What's Next

- Opening of the new Porch Swing restaurant
- Near completion of Ashley building
- Hiring of 350+ new workers for Ashley facility
- Across-the-board new marketing strategy
- Pilot facade enhancement projects for Downtown
- Completion of infrastructure plan for Downtown
- Creation of Downtown Development advisory board and citizen committees
- Fall Business Retention and Expansion small business workshop

City of Mesquite Economic Development
David Witcher, Director

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